



NEWSLETTER

En este número:



### BMG'S 1ST PANAMA CANAL TRANSIT EVER

On February 8 & 9, 2025 our tug El Lobo Grande II and tank Barge Ne'ena transited the Panama Canal on it's way to Cartagena, CO, after a mobilization voyage that started in Seattle, WA, with a stop in Coos Bay, Oregon to pick up the barge Ne'ena. p. 03



### ANCHORED IN EXCELLENCE

At BMG, our team is the heart of our success. *"Anchored in Excellence"* highlights the dedication, talent and achievements of our employees, who help navigate our company forward. p. 04



### MANCHENIL BAY: 5 YEAR SPECIAL SURVEY

The dry-docking period allows engineers and technicians to assess and improve critical systems, reinforcing BMG's commitment to safety, efficiency, and regulatory compliance. p. 05

## WOMEN AT BMG

### *Breaking Barriers in the Maritime Industry*

BMG is proud to stand alongside the women who drive our company forward. Their hard work and commitment inspire us all, and we celebrate their contributions - not just this month, but every day of the year.

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# WOMEN AT BMG: BREAKING BARRIERS IN THE MARITIME INDUSTRY

March is a time to recognize and celebrate the achievements of women worldwide, and at BMG, we take pride in honoring the incredible women who contribute to our success every day. In an industry traditionally dominated by men, our female colleagues have broken barriers, challenged stereotypes, and proven that excellence knows no gender.

Their dedication, expertise, and resilience have not only strengthened our company but have also paved the way for future generations of women in the maritime sector. Whether in leadership, operations, logistics, or support roles, they continue to demonstrate the critical impact of diversity and inclusion in our industry.

“

*We celebrate  
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contributions  
every day of the  
year*

”

BMG is proud to stand alongside the women who drive our company forward. Their hard work and commitment inspire us all, and we celebrate their contributions - not just this month, but every day of the year.

Happy Women's Month to all the incredible women at BMG!

## WELCOME

*to the Launch Edition of BMG's Corporate Newsletter*

At Borinken Marine Group - BMG, we are committed to innovation, excellence, and continuous growth. With that in mind, we are thrilled to introduce our new corporate newsletter - a space designed to keep our team informed, engaged, and connected.

This publication will highlight key industry updates, company achievements, employee contributions, and exciting developments shaping our future. It is our way of fostering communication, celebrating successes, and reinforcing the strong culture that defines BMG.

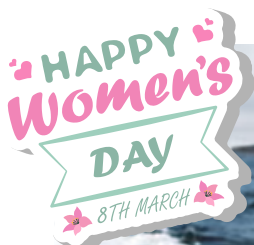
We encourage everyone to read, participate, and contribute. Your dedication and hard work are what make BMG a leader in the maritime industry, and this newsletter is a reflection of the collective efforts that drive our success.

Welcome aboard this new journey. We look forward to sharing it with all of you! God Speeds!

Capt. Rubén Iglesias  
*President & CEO*

Capt. Carlos X. Acosta  
*Vicepresident*

Nelson Sánchez  
*Chief Financial Officer*







*Tug El Lobo Grande II and Tank Barge Ne'ena northbound at the Gatun Lock, Panamá Canal (Courtesy photo of John Bamber / Gateway Transit)*

# BMG'S FIRST PANAMA CANAL TRANSIT EVER

*by Captain Raúl Iglesias  
Planning & Strategy Director*

The tug Lobo Grande II was purchased in Seattle in March of 2023. The tug waited in Stabbert Shipyard (idle), until January 2024 when the purchase transaction of the Ne'ena was completed. The barge Ne'ena was purchased in Coos Bay, Oregon and she had to be prepared to transit the Panama Canal. John Bamber (Gateway Transit) based in the Panama Canal and expert agent of tugs and barge transiting thru the Panama Canal was contacted and he travel to Coos Bay, where he met with Company representative Daniel Rodriguez and Contractor (Billeter Marine). Modifications to the barge for canal transit were agreed and put in the hands of the Contractor. The barge Ne'ena was then shifted from the ex-Owner (Sauce Bros) yard to the Contractor's yard. Meanwhile, preparations had started for the trip on the tug El Lobo Grande II. The decision was made to dry-dock the tug in Everett Shipyard to comply with USCG Regulations. The drydocking did not go as expected and the tug was finally completed in November 2024. After a very difficult drydock period the tug was finally ready to sail, but it was "WINTER SEASON" in the NorthWest and finding crews for a long voyage added difficulty to the mobilization plan. Tug el Lobo Grande II departed Seattle to Coos Bay with a short crew on November 6, 2024 PM. The tug arrived to Coos Bay on November 10, 2024 at 0600 hrs. and it waited until the barge Ne'ena modifications were completed. The unit sailed from Coos Bay just in time to beat the weather on December 18, 2024 at 1215 hrs. They sailed with storms to the north and a Tsunami to the south. Very inclement weather indeed; but they must had some divine intervention because they were able to stay ahead of the rough weather all the way down south to Panama.



Under the Command of Capt. Johny Diaz and with the assistance of an excellent crew the tug arrived to Balboa, Panama on January 9, 2025 at 1430 hrs. after completing the Coos Bay-Balboa voyage of 3672 nm in 22.1 days. The tug & barge stayed at anchor until February 8, 2025 when they started the transit northbound.

*Tug El Lobo Grande II and Tank Barge Ne'ena departing Balboa, PA anchorage northbound on 8 February 2025 headed for the first Lock*

We would like to take this opportunity to thank Capt. Diaz and his crew for a job well done; Mr. John Bamber (Gateway Transit) for all the assistance & support received in Panama, while waiting for the transit date; and last but not least thanks to all those employees that went beyond their expected duties to make this mobilization possible. We are a team, so our gratitude goes to all the team, not only the star players, because without the regulars there would be no team. Every member of the team contributed to a big win for BMG and for that, we are extremely grateful.

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*We are a team,  
so our gratitude  
goes to all the  
team*

*-Captain Raúl Iglesias*

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These tug and barge are special unit that will greatly help the Company growth and hopefully result in better working conditions and maintain steady and well paying jobs for all of us.



*Tug El Lobo Grande II and Tank Barge Ne'ena on the west side of the Miraflores Lock northbound*



*Las Cucarachas Layberth:waiting for day 2 of the Canal transit*

In celebration of Women's Month, BMG is proud to feature Mariely Rodríguez, a remarkable woman whose leadership and dedication continue to make an impact in the maritime industry.

**-How did your career in the maritime industry begin?**

*I joined the company back then to work as an administrative assistant.*

**-What is your current role at BMG and what does your work involve?**

*I currently serve as Administrator and Treasurer, with key responsibilities including managing tax affairs, overseeing treasury operations, and handling the company's administrative matters.*

**-What is your biggest achievement at BMG?**

*Throughout my career, I have achieved significant milestones within the company—such as automating payment processes, implementing tax controls, adopting accounting software, and actively participating in the incentive acquisition process.*

**-What challenges have you faced as a woman in this industry?**

*It has been a great challenge; however, I have always had the support of my colleagues.*

**-How has BMG contributed to your professional growth?**

*BMG and I have grown together over many enriching years. The experience and knowledge I have gained during these 11 years have been crucial to my development, equipping me with the skills and tools to continue advancing in my career.*

**-What advice do you have for other women entering the maritime field?**

*I advise not to limit yourselves; if something catches your attention, go for it!*

**-One word that describes your experience at BMG**

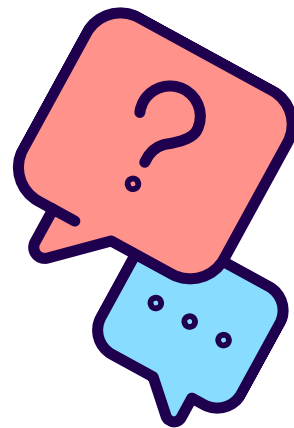
*Growth*



At BMG, we celebrate women like Mariely whose determination and success inspire us all.



*Her journey shows the power of breaking boundaries in the maritime world.*



## PING-PONG INTERVIEW

*Discover more about Mariely*

**-Favorite color**

*Blue*

**-Favorite food**

*Shrimp*

**-A movie you love**

*Any romantic comedy*

**-Best thing in life**

*My family*

**-Worst thing in life**

*Nothing*

**-Hobby or something you love doing**

*Watch the sunset*

**-A destination in your bucket list**

*Switzerland*

**-A song that always lift your mood**

*I don't remember, I don't think I have one*

**-Something you can't live without**

*I can't live without my family*

**-Your dream vacation**

*I don't know*

**-Your dream car**

*I don't have one*

**-Favorite book**

*Pride & Prejudice by Jane Austen*

**-Your biggest wish**

*I don't know*

**-Your greatest strength**

*My determination*

**-A weakness you're working on**

*Impatient*





# TUG MANCHENIL BAY

*Undergoes 5-Year Special Survey in Cartagena*

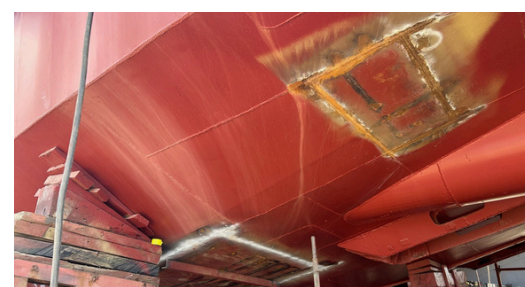
*CARTAGENA, Colombia* - The tug *Manchenil Bay* is currently in Cartagena, Colombia, undergoing its 5 Year Special Survey Dry-Dock, a crucial maintenance period ensuring the vessel meets all operational and safety standards.

This extensive inspection process involves thorough checks of the hull, machinery, and structural integrity, as well as necessary repairs and upgrades to optimize performance and extend the vessel's lifespan. The dry-docking period allows engineers and technicians to assess and improve critical systems, reinforcing BMG's commitment to safety, efficiency, and regulatory compliance.

With a bounty of great photos, this is an excellent opportunity to showcase the “*behind-the-scenes*” work that keeps our fleet in top condition. Stay tuned for more updates as *Manchenil Bay* prepares to return to service, stronger and more efficient than ever. 🚢



*Foto calce*







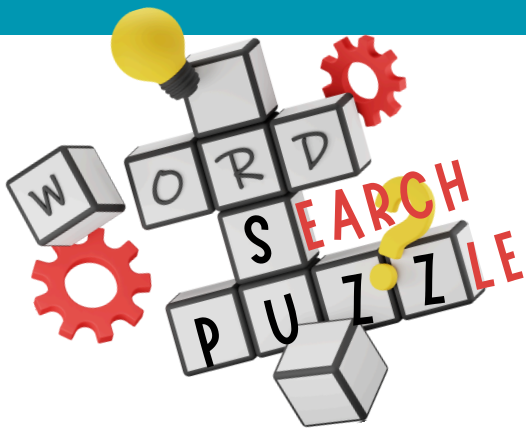
# WORLD WATER DAY

## Protecting Our Most Vital Resource

On March 22, we celebrate World Water Day, a reminder of the importance of water conservation and sustainability. As a maritime company, water is at the core of our operations, making its protection a key priority.

At BMG, we are committed to responsible maritime practices, from fuel efficiency and waste management to compliance with environmental regulations. Every action we take helps safeguard our oceans and waterways for future generations.

This World Water Day, let's reaffirm our commitment to protecting this invaluable resource - because *a sustainable future starts with us.*



Ahoy, team! Ready to test your skills and discover the names of our proud tugboats, barges and companies? Dive into this word search and see how fast you can spot them all! The words can be found vertically, horizontally, or diagonally. Get your sea legs ready and let's go hunting!

D	R	B	Q	P	W	Z	C	X	E	G	B	T	P	S	V
O	J	O	L	R	E	C	U	D	O	R	P	S	T	B	I
N	R	T	S	D	B	K	I	E	E	R	T	E	M	I	L
A	C	U	B	K	J	R	F	M	D	E	U	G	O	L	I
R	F	G	R	A	P	E	T	R	E	E	W	V	H	L	N
T	N	L	O	B	O	G	R	A	N	D	E	A	H	B	E
U	P	U	N	T	A	B	O	R	I	N	K	E	N	P	H
R	K	N	B	M	D	Q	C	T	N	A	L	Q	S	I	C
O	N	S	R	K	C	O	B	F	S	E	N	T	R	Y	N
Q	D	O	N	T	U	T	O	F	N	M	E	Y	F	D	A
U	T	B	F	A	X	E	E	S	S	E	N	N	E	T	M
S	B	D	L	F	T	M	F	N	K	Q	U	C	A	O	P

### WORDS TO FIND:

BMG  
BTS  
BOS  
BOT  
DON ARTURO  
NEENA  
DBL  
TENNESSEE  
PRIDE  
PRODUCER  
DENI  
HELEN  
MANCHENIL  
LIMETREE  
GRAPETREE  
DON TUTO  
SENTRY  
STORM  
DON ARTURO  
LOBO GRANDE  
PUNTA BORINKEN